

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 406]
[October 3, 1921]

New Counterfeit \$100 Gold Certificate

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District :*

A new counterfeit \$100 gold certificate is reported by the Secret Service in Treasury Department circular letter No. 477 as follows :

“Check letter ‘A’; Lee McClung, Treasurer of the United States; W. T. Vernon, Register of the Treasury; portrait of Benton.

“This is a well-made counterfeit, from engraved plates, on two pieces of paper, between which silk threads have been distributed, and will deceive the ordinary handler of money. In the portrait of Benton, the right side of the face is too heavily printed or engraved, which gives the face the appearance of being too narrow. The seal is deep carmine and should immediately attract attention. The numbering is excellent, the specimen at hand bearing No. M231107. The parallel ruling in the shade lines and behind the portrait of Benton is poorly executed, the lines being very irregular. Care should be exercised in handling bills of this issue.”

Very truly yours,

BENJ. STRONG,
Governor